



# Bhagwandas Metals Limited

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Ref.No.BML/648/2009-2010

January 20, 2010

The Secretary  
 The Madras Stock Exchange Limited  
 Exchange Building, 11 Second Line Beach  
 Chennai - 600 001

Dear Sir,

**Sub: Unaudited Financial Results (Provisional) for the Quarter Pursuant to Clause 41 of Listing Agreement - Reg.**

We are furnishing herewith the unaudited financial results of the Company for the quarter ended 31<sup>st</sup> December 2009 as approved by the Board of Directors of the Company at their meeting held today (20.01.2010)

## **UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31<sup>st</sup> December 2009**

Particulars	(Rs.in Lakhs)				
	Quarter ended 31.12.09	Quarter ended 31.12.08	Nine Months Ended 31.12.09	Nine Months Ended 31.12.08	Audited Year Ended 31.03.09
	Unaudited*	Unaudited*	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	1,478	1,009	3,540	3,873	4,864
(b) Other Operating Income	-	1	-	3	-
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	(203)	23	(214)	152	82
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	1,642	1,069	3,630	3,637	4,491
d. Employees cost	5	4	14	10	17
e. Depreciation	2	-	5	1	2
f. Other expenditure	21	3	85	48	235
g. Total	1,467	1,099	3,520	3,848	4,827
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	11	1	29	28	37
4. Other Income	1	3	4	3	9
5. Profit before Interest and Exceptional Items (3+4)	12	4	33	31	46
6. Interest	1	1	7	10	12
7. Profit after Interest but before Exceptional Items (5-6)	11	3	26	21	34
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	11	3	26	21	34
10. Tax expense-PT/DT/FBT	3	1	8	7	11
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	8	2	18	14	23
12. Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	8	2	18	14	23
14. Paid-up equity share capital (Face Value of the Share shall be	364	364	364	364	364

Subject to Chennai Jurisdiction

indicated)					257
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.22	0.05	0.49	0.38	0.62
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.22	0.05	0.49	0.38	0.62
17. Public Shareholding					
- No. of shares	1614736	1869525	1614736	1869525	1687748
- Percentage of shareholding	44.25%	51.24%	44.25%	51.24%	46.25%
18 Promoters and Promoter group shareholding					
a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	2034064 100%	1779275 100%	2034064 100%	1779275 100%	1961052 100%
- Percentage of shares (as a % of the total share capital of the company)	55.75%	48.76%	55.75%	48.76%	53.75%

**Note :**

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held at Chennai on 20.01.2010
2. Deferred taxation will be considered at the year end.
3. These results for the quarter ended 31.12.2009 have been subjected to Limited Review by the auditors.
4. There was no complaints from investors during the quarter ended 31.12.2009.